



President's message – September 2015 Edition

Dear Members,

Welcome back after the summer hiatus, we have a great line up of speakers for you this fall!

Santosh Nair, Chief Technology Officer at IPS, is helping us kick off the season with *Current Trends in Cybercrime* on September 23rd at the Terminal City Club. Santosh is a regular speaker at IT security seminars and conferences discussing the current threat landscapes, strategies for risk mitigation and the latest technologies in the security field.

The Chapter events for the remainder of 2015 are set, so mark your calendars for our Half Day Training on November 25th and PD Luncheon on December 16th; check out our event page for details!

The ACFE 2015 Canadian Fraud Conference in Ottawa was a great success. Vancouver had great speaker representation at the conference with Chapter Members, Brigeeta Richdale and Shannon Walker, and two of our very own Board Members, Simon Padgett and John Ahern.

Join me in congratulating them for a job well done!

In closing, it is time to renew your membership for the 2015/2016 season! We will have the Early Bird discounted membership fee of \$75 available until September 30, 2015. Visit our [membership page](#) and select from the various membership types available to meet your needs; remember there is a two year rate, a corporate rate and more.

Hope to see all of you in September!

Sincerely,

Carmen Wiechers, CFE
President Vancouver Chapter



The ACFE Vancouver Chapter invites you to our next luncheon.

Date: September 23, 2015

Time: Registration starts at 11:45 am
Lunch 12:00 pm to 12:30 pm
Session 12:30 pm to 1:30 pm (1 PD Hour)

Venue: Terminal City Club
837 West Hastings Street, Vancouver

Topic: Current trends in cybercrime
Santosh Nair, Chief Technology Officer, IPS

As Chief Technology Officer, Santosh is responsible for developing security services, products, solutions and managed services portfolios. He also engages with the senior management teams of various IT organizations, assisting them with their technology direction, security frameworks and policies. Santosh is a regular speaker at IT security seminars and conferences, discussing the current threat landscape, strategies for risk mitigation and the latest technologies in the security field.

Cost: \$40 Vancouver Chapter ACFE Members
\$50 Non-members (*this applies to Non-CFEs and Austin members who have not yet joined the Vancouver Chapter membership. Non-members can join at any time to start enjoying our chapter member benefits.*)

[Register Now!](#)

Space is limited for this event, register before September 18th to secure your spot!

Mark your calendars for these upcoming events:

- **September 20th to December 6th:** BCIT FSCT 8310 Questioned Document Examination click [here!](#)
- **October 8th and 9th:** ACFE Houston Chapter Event to register click [here!](#)
- **November 25th:** Half day training session (3 CPE Hours) at the Justice Institute of BC
- **December 16th:** PD luncheon at Terminal City Club (1 CPE Hour)

New Chapter Member Bio – Peter Grindley-Ferris

I am a senior financial services professional, experienced in bank and credit union commercial credit as well as litigation support.

My experience, gained both locally and overseas, covers the spectrum of commercial credit, from financial statement analysis, due diligence, adjudication, credit facility portfolio management, including delinquencies and impaired credits, to underwriting and security quality assurance audits. A current client's mandate includes assistance with commercial credit facility reviews and renewals, audits, foreclosures and collections. My firm, Grindley-Ferris and Associates, also represents a long established and successful commercial property finance broker based in the UK.

The reason for me joining the ACFE Vancouver Chapter is two-fold. Firstly, with my experience, I believe I can bring helpful perspectives and insight into everyday commercial financing and the issues facing both the financial institutions and borrowers. I have developed a passion for audit and investigative activities, especially with regards to compliance with credit terms and conditions, collateral security requirements and on-going monitoring, financial statement analyses and lending covenant testing, and bank account reviews for forensic investigative purposes. I can therefore provide written reports and opinions for fraud investigation and litigation support.

ACFE Benchmarking Report

The ACFE released a report entitled *Benchmarking Your In-House Fraud Investigation Team: ACFE's report highlights industry best practices*. It is available for download at www.acfe.com and on our website here.

I believe that this is the first report of its kind and highlights include:

- 50% of fraud investigators report to the Head of Internal Audit and/or C-suite level executives.
- 68% of organizations investigate fraud in house and do not out-source.
- 27% of investigators have an average of 10 cases or more at any given time.
- 60% of cases are closed within 30 days.
- 45% of audit teams had more than half of their cases result in disciplinary action.
- 10% of organizations recovered nothing from fraud investigations and more than half recover 25% or less.
- 40% of organizations did not have performance metrics to measure the success of their team

We are looking for subject matter experts

The chapter has entered into an agreement with **Business in Vancouver** that our members will provide an "Ask the Expert" column for their publication on a regular basis. Please contact Danielle at newsletter@cfevancouver.com if you are interested in sharing your expertise.

Latest news from the BCSC:

[Click](#) on the headlines below to read more:

Updates for the week ending September 4, 2015

August Enforcement Roundup

BCSC 2015 Compliance Report Card

Highlights of the 2014 CSA enforcement activities

IIROC releases 2014 enforcement report

BCSC Annual Service Plan

BCSC 2014 Enforcement Report

Sign up on the [BCSC website](#) to receive email notifications about:

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**BC SECURITIES
COMMISSION**

**In the News:**

[Click on the headlines below:](#)

Cybercrime news:

How Cybercrime has and hasn't changed in 5 years

Inside the IRS massive data breach

Internet of things will change cybersecurity forever

Hackers steal GMAIL login details smart fridge

5 ways individuals can get hacked

Stunning admission secret briefing shows toll criminals exploiting dark web

Interactive map on IT security investment

The business of Fraud

Other stories:

New charges against Washington State Auditor

Former Accountant headed to prison

Banks defend mortgage verification process after broker fraud allegations

Real estate bought with offshore cash raises potential money laundering concerns

Get Involved!

Let us know if you'd like your bio featured in the newsletter.

Please send comments or contributions to:
newsletter@cfevancouver.com

2015-2016 ACFE Vancouver Chapter Board of Directors

John Ahern	john.ahern@gov.bc.ca
Sandra Cheung	sandra.vanbc@gmail.com
John Dumfries	jdumfries@shaw.ca
Danielle Guglielmucci	danielleg@pragroup.ca
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Simon Padgett	simonpadge@gmail.com
Jade Tien	jade@mti-cga.com
Carmen Wiechers	cwiechers@savers.com
Steve Wilson	steve.wilson@eciss.ca



From left to right: Simon Padgett, Carmen Wiechers, John Ahern, Steve Wilson, John Dumfries, Sandra Cheung, Danielle Guglielmucci and Jade Tien.

Not included: Martin Nicholls.

Stay Connected:

Connect with the ACFE Vancouver Chapter via [Facebook](#), [Twitter](#) and [LinkedIn](#).

Also, check the Chapter's website for up to date content www.cfevancouver.com.

ACFE Vancouver Chapter Officers and Committees:

PRESIDENT -Carmen Wiechers

VICE PRESIDENT - Steve Wilson

SECRETARY - Sandra Cheung

TREASURER - Jade Tien

ETHICS - John Ahern, Martin Nicholls

MEMBERSHIP OUTREACH

Simon Padgett, Danielle Guglielmucci

PROFESSIONAL DEVELOPMENT

Steve Wilson, Carmen Wiechers

COMMUNICATIONS - John Dumfries, Danielle Guglielmucci

Find a Fraud Examiner

If you are a current ACFE Vancouver Chapter member and would like to include your contact information on our website, please send your information to: website@cfevancouver.com.

Website Job Postings

We are offering a free posting to any companies who have at least one employee as a chapter member. To post a position, contact John Dumfries at: website@cfevancouver.com.

Check our [job postings page](#) for current listings.