



Vancouver Chapter

2013-2014 ACFE Vancouver Chapter Board of Directors

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ACFE Vancouver Chapter May 2014 Edition

President's Message

Our much-awaited joint training session on May 28th is almost here. Register now to be part of this fantastic event!

We have reached out to many associates of the Justice Institute of BC (JIBC), as well as those at various security and law enforcement agencies. Our efforts include marketing the event on the JIBC and Police Academy websites, promoting it on the Law Enforcement Studies Diploma Facebook page and through our Chapter social media accounts. Extending this invitation to a larger pool of participants has resulted in a very positive response to the venue and speaker lineup.

We are confident that your presence at the event will add more value to the day. Reserve your spot and bring a guest to showcase your ACFE Chapter. The registration deadline is **May 23, 2014**.

Another event to highlight in your calendars is the Vancouver Chapter June 25th networking event. Please note that the date has been changed from June 19th to June 25th, 2014 to avoid conflict with the Global Fraud Conference. Join us for this evening of networking at the newly-renovated Vancouver office of BDO Canada LLP.

I look forward to seeing each of you at both these events.

Carmen Wiechers, CFE
President, ACFE Vancouver Chapter





You are invited!

Broaden your awareness of current investigative tools and practices used by anti-fraud experts and benefit from interacting with experienced presenters and professionals.

The Vancouver Chapter of the Association of Certified Fraud Examiners (ACFE) and the Justice Institute of BC (JIBC) invite you to a half day training session on May 28th, 2014.

Fraud Investigation Tools

Date: May 28, 2014

Time: 8:00 am to 12:30 pm

Venue: Justice Institute of BC, (Main Theatre)

715 McBride Blvd, New Westminster

Topics: **Federal Benefits Fraud: Investigation Tools and Indicators**

David Quail, Department of Employment and Social Development Canada

Social Assistance Fraud: Strategy, Response and Tools

Scott Deschamps, Ministry Investigator, Special Provincial Constable

Indicators of Financial Crime and Money Laundering

Mike Ryan, Senior Associate, Toddington International Inc.

Cost: \$60 Vancouver Chapter ACFE Members (*Pricing is extended to one guest*)

\$80 Non-members

Register Now!

Space is limited for this event, register before May 23rd to secure your spot!

Speaker biographies and a detailed **schedule** can be found at the Vancouver ACFE Website.

Chapter Announcements:

Chapter members and the public are able to connect with the ACFE Vancouver Chapter via Twitter and LinkedIn. Find out about events, job postings, and keep up to date with the latest fraud news. Also, check the Chapter's website for up to date content www.cfevancouver.com.

Twitter: http://twitter.com/#!/ACFE_Vancouver

LinkedIn:

http://www.linkedin.com/groups?gid=3964400&trk=hb_side_g

Find a Fraud Examiner

The Vancouver Chapter website has a section called **Find a Fraud Examiner** where members in private practice or those willing to take outside jobs can advertise.

<http://cfevancouver.com/examiners>

If you are a CFE and a current ACFE Vancouver Chapter member and you would like your name and contact information on our website, please send us your contact information to website@cfevancouver.com.

Website Job Postings

We are offering a free posting to any companies who have at least one employee as a member of our chapter. To post a position, contact John Dumfries at website@cfevancouver.com.

Justice Institute of BC:

Refer to this link for programs offered by the Justice Institute of BC: <http://www.jibc.ca/programs-courses/programs-glance>

The following link refers to degrees, diplomas and certificates: <http://www.jibc.ca/programs-courses/degrees-diplomas-certificates>

Upcoming Events:

Mark your Calendars!

May 28th: Half Day Training Session at JIBC

June 25th: Networking event at BDO
Unit 600 - 925 West Georgia Vancouver

September 24th: Training session, luncheon and extraordinary meeting

November 26th: Training session

December 17th: Christmas luncheon

ACFE Vancouver Chapter Member Bio

Arsh Sidhu, CFE

Arsh is a CFE with a Forensic Accounting and Fraud Investigations background. He has a Bachelor of Technology degree from BCIT, majoring in Crime and Intelligence Analysis, along with an Advanced Certification in Crime and Intelligence Analysis from BCIT.

Arsh has experience working as a security and surveillance officer with different organizations for several years now. He has expertise and experience in crime prevention, intelligence gathering and risk management. In his previous positions, his accountabilities have included providing effective investigative case building through data analyzing and making recommendations to promote loss prevention, crime reduction and implement enforcement strategies.

Arsh earned his CFE credentials in November 2013 and his professional goal is to enhance his fraud and investigative experience by developing fraud models tailored towards various organizational needs by assessing their vulnerability towards fraud.

Books about White Collar Crooks

This month's featured book is "The A.B.C.'s of Behavioral Forensics: Applying Psychology to Financial Fraud Prevention and Detection". For more information and to purchase the book from the ACFE.COM website click on this link [A.B.C.'s of behavioral forensics](#).

ABC stands for "Apple", "Bushel" and "Crop". This book expands upon Chaucer's quote "one bad apple can spoil the whole bunch". A rogue employee is a bad apple, while collusion between 2 or more employees is considered a bushel and organizational corruption (Enron) is considered a bad crop.

The book goes beyond the traditional "Fraud Triangle" and suggests that it could be referred to as the "Fraud Pentagon" adding capability and individual arrogance to pressure, opportunity and rationalization.

Other theories which attempt to explain the inside of a fraudster's mind:

- 1) BF Skinner's theory of operant conditioning states that people do things for which they are reinforced or rewarded.
- 2) Edwin Sutherland (who created the term "White Collar Crime") states that criminal behavior is engaged in by persons who have accumulated enough feelings and rationalizations in favour of law violations to outweigh their pro-social definitions.

Tips to prevent or mitigate bad apples, bushels and crops include:

Bad apples can be prevented by the HR Dept. conducting background checks and organizational ethics training.

Bad bushels can be prevented by segregation of duties and implementing a whistleblower line.

Bad crops can be prevented by ethics training, a code of conduct policy, implementing a whistleblower line and setting an ethical tone at the top.

Latest news from the BC Securities Commission:

[Click](#) on the headlines below to read more:

[Vancouverites are Canada's most risk-prone investors](#)

[Investor advisory on virtual currency](#)

[BC regulators caution investors that are expecting high profits in legal marijuana businesses](#)

BC Securities Commission Resources

[How to identify fraudsters](#)

[Upcoming hearing schedule](#)

[Disciplined persons list](#)

[Use new CSA resources to "Check Before You Invest"](#)

[Financial Literacy: Comics, videos, and other online resources](#)

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In the News:

We endeavour to keep you updated on the latest fraud news and stories from around the world.

[Click](#) on the headlines below to read more:

Canadian News:

[Charges laid in alleged bankruptcy fraud](#)

[Audit uncovers dubious spending by Toronto District School Board trustees](#)

[Alleged \\$400K EI Fraud in the Maritimes](#)

Money laundering news:

[KMPG's Global Anti-Money Laundering Survey](#)

[Big Tobacco accused of money laundering](#)

[Manulife now accused of money laundering as part of the HSBC scandal](#)

[Dark wallet may possibly make bitcoin money laundering easier](#)

[Online gambling may provide cover for money laundering](#)

[Possible solution to money laundering at local casinos](#)

International news:

[UK fraud office charges 3 more in rate rigging probe](#)

[Cost of business cyber security breaches almost double](#)

[Vietnam investigating bankers](#)

[HK Regulator fines RBS](#)

Across the Border news:

[No accounting skills? No moral compass](#)

[SEC halts alleged Telexfree pyramid scheme](#)

[US seizes \\$458 million in funds from an alleged corrupt dictator](#)

[Interesting story of a convicted fraudster not being consulted in regards to an anti-fraud seminar about him](#)

[This is the end as James Franco sues accounting firm for mistakes including overbilling by 127 hours](#)

[Government Accountability Office sites the SEC for cybersecurity lapses](#)

[This article explains how compliance can add to the bottom line](#)

[SEC charges two audit committee chairs for turning a blind eye](#)

[An interesting look at fraud 25 years from now](#)

[Rogue trader claims that he is not a criminal](#)

[Dodd-Frank whistleblower claims subject to arbitration, key distinctions between Dodd-Frank and Sarbanes-Oxley whistleblower protections](#)

Get Involved!

We welcome your ideas and input to make the Chapter newsletter a valuable resource for all members. Please send comments or contributions to us at:

newsletter@cfevancover.com