

**2013-2014 ACFE Vancouver Chapter Board of Directors**

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ACFE Vancouver Chapter Officers and Committees:**PRESIDENT****Carmen Wiechers****VICE PRESIDENT****David McCartney****SECRETARY****Latika Martins****TREASURER****John Crawford****ETHICS****David McCartney****MEMBERSHIP OUTREACH LIAISON****Jade Tien****PROFESSIONAL DEVELOPMENT AND TRAINING****Carmen Wiechers/Steve Wilson****COMMUNICATIONS****John Dumfries/Latika Martins/Brian Ison****JULY 2014 Edition****Chapter Announcements:**

Chapter members and the public are able to connect with the ACFE Vancouver Chapter via [Twitter](#) and [LinkedIn](#). Also, check the Chapter's website for up to date content www.cfevancouver.com.

Find a Fraud Examiner

The Vancouver Chapter website has a section called [Find a Fraud Examiner](#) where members in public practice can advertise. If you are a CFE and a current ACFE Vancouver Chapter member and would like your name and contact information on our website, please send us your contact information to website@cfevancouver.com.

Website Job Postings

We are offering a free posting to any companies who have at least one employee as a member of our chapter. To post a position, contact John Dumfries at website@cfevancouver.com.

Justice Institute of BC:

A special thanks to the Justice Institute of BC for hosting the May 28th training session. Check out the following link to JIBC courses: <http://www.jibc.ca/programs-courses/graduate-studies>

President's message

The 25th Annual Global ACFE Conference in San Antonio, Texas was a great success with over 3,000 attendees!

I was honoured to represent Canada in the Opening Ceremonies Flag Procession.

My conference experience started with the Chapter Leader's meeting which had over 80 chapter leaders in attendance. The meeting was a great forum for networking and for sharing great ideas and best practices.

For the main conference, there were hundreds of courses to choose from; I personally explored topics from "Anti-Money Laundering & Bitcoin" with David Long, "The Confession Interview- Ethical, Legal and Psychological implications" with fellow Canadian Scott Porter, Ethics presentation on "When Bad Things Happen to Good Companies" with Eric Feldman to an out of the box communications course on "Just Because You Are an Expert Does Not Make You Interesting" with Paul Homoly which was one of my favourites.

During the general session and working lunches, we heard from great keynote speakers; most memorable for me was Marc Goodman, a global cyber security expert and senior advisor for Interpol's Steering Committee on IT Crime.

Next year's Annual Global Conference will be held in Baltimore on June 14 to 19, 2015, so save the date.

On the home front, we got ready for our Chapter's summer hiatus by hosting a Joint Networking Social with ACAMS (Association of Certified Anti-Money Laundering Specialists) on June 25th. We met many new faces of which several shared their desire to join our chapter. The event generated great synergy between the two association chapters from which we will see future joint events. We were very appreciative to our sponsors who enabled the catering and local wine sampling to add to the evening's experience. A big thank you to IPSA International, Reliance Protectron, Axis Communications and BDO Canada LLP!

Enjoy your summer and we hope to see you in our 2014-2015 season. At our kick-off luncheon and EGM on September 24, 2014 we will hear from the BC Securities Commission to tell us about how the BCSC conducts administrative investigations and some of the benefits and advantages in pursuing cases quickly to prevent further harm to investors. They will illustrate their investigational technique with an examination of a recent high-profile case of an alleged multi-million dollar Ponzi scheme in the Lower Mainland.

Carmen Wiechers, CFE

ACFE Vancouver Chapter President



Upcoming Events:

ACFE Austin Two day training event:

When: July 24 and 25th, 2014

Registration: 7:30am

Time: 8:00am - 4:30pm

Speaker Tiffany Couch, CFE, CPA, CFF

Topic: Auditing for Internal Fraud

Where: The Fairmont Waterfront Vancouver, 900 Canada Place, Vancouver

Cost: ACFE member \$835, Non-Members \$992

Click here to refer to the course outline, course details and to [register](#).

ACFE Vancouver Chapter:

Extraordinary General Meeting and Luncheon

When: September 24th, 2014

Registration: 11:45am

Time: 12:00pm to 1:30pm

Speakers: Dave Inglis and Andrew Poon

Topic: Securities Fraud Investigations

Where: Terminal City Club 837 West Hastings Vancouver

Cost: \$40 for members, \$50 for non-members/guests

To register: <http://cfevancouver.com/events.php>

Cancellations after September 19th will not be processed.



Familiar and new faces mingle at the June 25th networking social held at BDO. Refer to <http://cfevancouver.com/pastevents.php> for more pictures from the event.

Mark your Calendars!

September 24th: Luncheon and Extraordinary General Meeting (EGM)

November 26th: Training session

December 17th: Christmas luncheon

September 24th Training Preview: Securities Fraud Investigations

Securities fraud cases can pose unique challenges and situations for investigators. The BC Securities Commission is the government agency that sets the rules for securities trading, ensure compliance and take enforcement action when required to protect investors in BC.

In this session, BCSC staff will explain how they conduct administrative investigations and some of the benefits and advantages in pursuing cases in this fashion – the key being the ability to act quickly to prevent further harm to investors. They will illustrate this with an examination of a recent high-profile case of an alleged multi-million dollar Ponzi scheme in the Lower Mainland.

The case is an example of how BCSC staff were able to take swift and decisive action. Within 60 days of receiving a tip, staff froze assets, issued an Investor Alert, interviewed victims, settled with one participant and issued a notice of hearing against another, alleging that she and the companies she controlled committed fraud involving hundreds of investors.

Speaker Bios:

Dave Inglis - Analyst/Researcher, Case Assessment Branch

Since 2001, Dave has been investigating violations of the Securities Act as the Analyst/Researcher for the Enforcement Division of the BC Securities Commission. Before joining the BCSC, he worked as an analyst with the Open Source Section of the Coordinated Law Enforcement Unit (CLEU) and the Organized Crime Agency of British Columbia (OCABC). Both CLEU and OCABC had as their mandate the suppression and disruption of Organized Crime in British Columbia. Dave has a BA (Hon.) and a MA in History from SFU.

Andy Poon - Community Relations, Communications & Education

Andy manages the BC Securities Commission's community relations program to promote awareness of the BCSC and its investor education resources. He works closely with leaders, stakeholders and organizations in various communities – including those in ethnic communities and enforcement agencies such as the RCMP and municipal police services.

A former journalist, Andy joined the BCSC in April 2001. He has a BSc and MBA from Dalhousie University in Halifax, N.S. and a MA in journalism from University of Western Ontario.

Books about preventing White Collar Crooks

This month's featured book is "*Investigator and Fraud Fighter Guidebook: Operation War Stories*", by Charles E. Piper, CFE, CFS, CRT, LPI, which can be [purchased here](#). I think that this is a unique book that combines street smarts with book smarts and with a large dose of humour added to the mix.

Mr. Piper provides insight and guidance on how to conduct thorough and complete investigations while juggling a case-load. He has served over 30 years in law enforcement including 20 as an award-winning Federal Special Agent Criminal Investigator. He also recently received the ACFE's "Hubbard Award" at the 2014 ACFE Global Fraud Conference in San Antonio, Texas. To contact the author or for more information click on this [link](#).

The author explains that the three most important characteristics that an investigator should have are PIG – Passion, Integrity and Grit. Additional skills should include a strong sense of curiosity, knowing your own limitations and a willingness to learn.

Seven questions to ask are the following:

1. Who?
2. What?
3. When?
4. Where?
5. Why?
6. How?
7. How much?

Asking these questions will not only help when planning an investigation but while conducting the investigation and when writing the final report for law enforcement or clients.

A couple of things to be wary of are confirmation bias which occurs when people assign more value to information that is similar to their own beliefs and availability heuristic which is when someone consciously or subconsciously overvalues information that is right in front of them.

The author covers topics such as basics of a successful investigator, case planning, conducting thorough investigations, resources, interviewing making presentations, providing testimony and closing the case with providing recommendations and sharing real world firsthand experience. I know that most of you may have already taken in-depth interviewing and report writing courses but the author covers those fundamentals and shares his own perspective and experience.

I enjoyed reading about the author's war stories including his experience investigating white collar crime such as counterfeit cards, identity theft, embezzlement, health care fraud and bribery and corruption. I recommend this book for those CFEs either at the start of their career and for those with several years of experience.

Prepared by John Dumfries CPA, CGA, CFE, CIA

Latest news from the BC Securities Commission:

[Click](#) on the headlines below to read more:

BCSC alleges registrant committed \$11 million fraud

June Enforcement Roundup

BC Securities Commission Resources

How to identify fraudsters

Upcoming hearing schedule

Disciplined persons list

Use new CSA resources to "Check Before You Invest"

Financial Literacy: Comics, videos, and other online resources

Thinking of investing in a start-up? Check out BCSC's guide for investing in the private placement market .

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**In the News:**

[Click](#) on the headlines below to read more:

US News:

368 reported breaches in US before the year is half over

Madoff accountant pleads guilty to abetting fraud

Demand growing for forensic accountants

Offshore crackdown on banks

Orange is the new white collar

Tech news:

Brazilian Bolware bandits bank billions in cyber fraud

Easy to steal PINs with Google Glass

Canadian news:

Tighten anti-money laundering rules says CPA Canada

Mock email scam ensnares federal bureaucrats

Get Involved!

We welcome your ideas and input to make the Chapter newsletter a valuable resource for all members. Please send comments or contributions to us at: newsletter@cfevancouver.com