



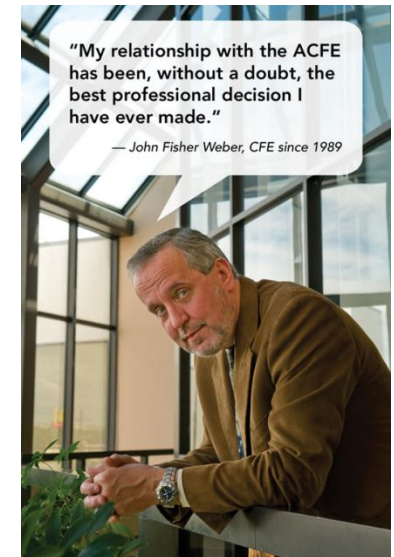
CFE DESIGNATION





CFE DESIGNATION

- It is recognized world wide
 - ✓ FBI, the U.S. Department of Defense and the U.S. Securities and Exchange Commission
- It positions you at the forefront of your profession
- Improves marketability and job security
- Potential to increase your earnings (25% more)
- Adds a skill set that employers find valuable
- Helps develop a network of professional contacts





How to Become a CFE

1. Become Associate member of the ACFE Austin in good standing
2. Prepare for the CFE Exam
3. Submit the CFE Exam application with proof of education and professional recommendations
4. Request exam code and pass the CFE Exam
5. Gain final approval from the certification committee and become a CFE



How to Become a CFE

1. Become an Associate member of the ACFE Austin in good standing
 - Membership is a requirement to take the CFE Exam and earn your CFE credential. If you are not already an Associate member of the ACFE, you must first become a member to pursue the CFE credential
 - ✓ Visit <http://www.acfe.com/associate-membership.aspx>
 - ACFE Austin highly encourages joining your local chapter as they provide reasonably priced training as well opportunities for professional interaction with other anti-fraud professionals in your region
 - ✓ Visit <http://cfevancouver.com/membership.php>



How to Become a CFE

2. Prepare for the CFE Exam

- Study with the CFE Exam Prep Course
 - ✓ A computer self-study course is designed to prepare users for the content and format of the actual exam and comes with a Money-Back Pass Guarantee. An electronic copy of the Fraud Examiners Manual is included
- Attend the CFE Exam Review Course
 - ✓ This 4-day, instructor-led course provides the essentials needed to pass the CFE Exam and become a Certified Fraud Examiner. This course, in combination with the CFE Exam Prep Course software, will provide you with an unbeatable combination for passing the exam.
- Study on your own with more than 2,000 pages of fraud prevention, detection and deterrence guidance



How to Become a CFE

□ Exam Prep Course

- Most effective training available to prepare you for the CFE exam, allowing you to study on your own time, at your own pace from your home or work computer
- More than 1,400 study questions provide sample exam questions with an explanation of the correct answer
- Simulate the CFE exam environment with timed practice exams
- \$945 non members, \$745 members
 - ✓ Payment installment plan available for members



Check and Credit Card Fraud

7 of 429

The process whereby acid-based chemicals are used to erase amount and payee information on a check is called check:

- A. Scanning
- B. Frying
- C. Washing
- D. Fading

✘ INCORRECT

✔ CORRECT

Check washing is a type of check fraud that involves using acid-based chemicals found in common household products to erase particular pieces of information, such as payee name or amount, while simultaneously being careful not to alter the check issuer's signature. The check is allowed to dry, after which a new payee and dollar amount are inscribed.

Review Session FAQ

- How are the questions shown during my review session determined? ▶
- How do I answer a review question? ▶
- Do I have to answer each review question? ▶
- Why are the other tabs disabled? ▶
- What does the "End Review" button do? ▶
- What happens when I select "Mark for Review"? ▶

See page(s) 1.903 in the Fraud Examiner's Manual

Answered this question (2456): **0 Correct** **1 Incorrect**

[Mark for Review](#)
[Previous](#) | [Next](#) | [First Marked](#)

 Font Size: **Medium** ▼

Elapsed Time: 0 hrs 15 min

Completion: 1%

Questions Answered: 7

Correct Answers: 5

Incorrect Answers: 2

Questions Remaining: 422

[End Review](#)




How to Become a CFE

❑ Exam Prep Course

- Use your time more efficiently by focusing on the areas you need to study the most
- Create a personalized study plan tailored to your individual strengths and weaknesses with an optional 100 question Pre-Assessment
- Pick the sections and topics most relevant to your exam preparation by creating custom review sessions



“ The *CFE Exam Prep Course* is worth every penny. It efficiently and effectively prepares you for the exam. ”

- Nick Potocska, MBA, CFE, CPA

FINANCIAL TRANSACTIONS AND FRAUD SCHEMES

Taken 4 time(s)
Last score: 92%

✓ Money-Back Pass Guarantee

EXAM
Total Questions
Time Allotted

125
2 hr 36 min (75 sec/question)
One 5-min break

FRAUD PREVENTION AND DETERRENCE

Taken 1 time(s)
Last score: 90%

✓ Money-Back Pass Guarantee

INVESTIGATION

Taken 1 time(s)
Last score: 90%

✓ Money-Back Pass Guarantee

LAW

Taken 2 time(s)
Last score: 95%

✓ Money-Back Pass Guarantee

LAST SCORE

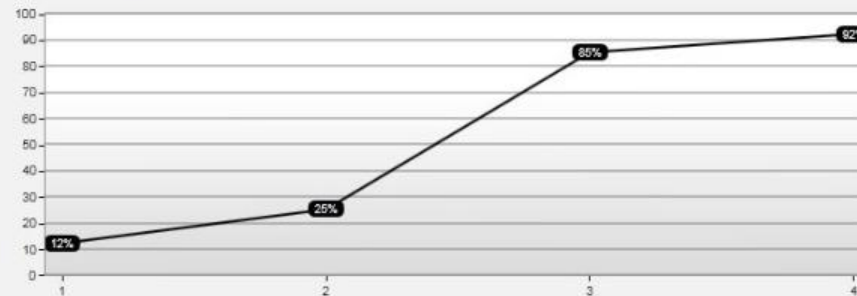
92%

[View Incorrect Answers](#)

TOPICS

- 100% Basic Accounting Concepts
- 100% Introduction to Fraud Examination
- 100% Manager's and Auditor's Responsibilities
- 100% Bribery and Corruption
- 100% Cash Receipts Schemes
- 83% Financial Statement Fraud
- 100% Fraudulent Disbursements
- 80% Inventory and Other Assets
- 100% Theft of Intellectual Property
- 100% Bankruptcy Fraud
- 100% Check and Credit Card Fraud
- 92% Computer and Internet Fraud
- 92% Consumer Fraud
- 100% Contract and Procurement Fraud
- 100% Financial Institution Fraud
- 100% Health Care Fraud
- 75% Insurance Fraud
- 75% Money Laundering
- 83% Public Sector Fraud
- 100% Securities Fraud
- 60% Tax Fraud

YOUR SCORE HISTORY



Note

Practice exams are designed to test your knowledge in each of the four sections and to simulate the experience of taking the CFE Exam. Each practice exam will contain 125 questions from the chosen topical section.

Like the CFE Exam, the practice exams are timed. During a practice exam, you are allotted a maximum of 75 seconds to answer each question. You may go back and change an answer for a previously completed question as long as there is

Practice Exam FAQ

- Why should I take the practice exams? ▶
- What is the passing score for the practice exams? ▶
- Why are the questions timed? ▶
- Can I return to a skipped question? ▶
- How many breaks can I take? ▶
- Can I take a practice exam for a section more than once? ▶
- Why are the other tabs disabled? ▶
- What does the "End Practice Exam" button do? ▶

[Start Exam](#)



How to Become a CFE

❑ Money Back Guarantee!

- The ACFE's Money-Back Pass Guarantee assures that any applicant who prepares for the CFE Exam with the CFE Exam Prep Course and fails the exam will be offered either free retakes of the exam or a refund of the cost of the CFE Exam Prep Course if you choose not to pursue the CFE credential. In order to qualify for the Money-Back Pass Guarantee, you must meet the listed conditions; visit:

<http://www.acfe.com/details-money-back.aspx>



How to Become a CFE

- ❑ **Attend the CFE Exam Review Course**
 - A supplemental study tool for the CFE Exam Prep Course
 - Intended as an aid to the Prep Course.... not designed to teach in-depth topics to candidates for the first time
 - Structured Learning - Learn how to prepare for the CFE Exam
 - Fast Track - Participate in an intense, 4-day preparation period
 - Instructor-Led - Receive guidance from experienced instructors
 - Interactive Sessions - Participate in open discussions on a variety of topics in fraud prevention
 - Packages start at \$1695



CFE Qualifications

- ❑ Before you may apply to become a CFE, you must meet the following requirements
 - Be an Associate Member of the ACFE in good standing
 - Meet minimum Academic and Professional requirements
 - Be of high moral character
 - Agree to abide by the Bylaws and Code of Professional Ethics of the Association of Certified Fraud Examiners





CFE Qualifications

□ The Point System

- Your eligibility to be certified is based on a point system which awards credit for education, professional affiliations and experience
- A candidate must have a minimum of two years professional experience and 50 points
- Points claimed for education must be from a recognized institution of higher learning
 - ✓ If an individual has more than 40 but less than 50 total qualifying points, the individual may apply to take the CFE Exam; however, certification will not be awarded until the individual has a total of 50 points or more and two years of professional experience
- <http://www.acfe.com/qualifications-points.aspx>

The Point System

Your eligibility to be certified is based upon a point system, which awards credit for education and experience.

All candidates certified by exam must have a minimum of two years professional experience and 50 points. All points claimed for education must be from a recognized institution of higher learning.

If your total qualifying points total 40 or above, you may apply for the CFE Exam, but all applicants must have 50 or more points and two years of professional experience to become certified.

Professional Experience	Quantity	Points
Each full year* of Experience**	0 ▾	0
Education and Certifications		
Bachelor's Degree or Equivalent	<input type="checkbox"/>	0
Each full year of college (if no degree, max. of 40 pts.)	0 ▾	0
Master's Degree or Equivalent	0 ▾	0
Ph.D., J.D., or Equivalent	0 ▾	0
Other Professional Certifications	0 ▾	0
Total Points		0

Calculate

* Concurrent experience in more than one area cannot be claimed

** All CFE Exam candidates must have two years professional experience to apply for the CFE Exam. Candidates lacking two years professional experience can take the exam as long as they have a minimum of 40 points, and can become officially certified once the professional experience requirement is met.

[Apply for the CFE Exam](#)



CFE Qualifications

❑ Academic Requirements

- Generally, applicants for CFE certification have a minimum of a Bachelor's degree (or equivalent) from an institution of higher learning. No specific field of study is required. If you do not have a Bachelor's degree, you may substitute two years of fraud-related professional experience for each year of academic study. For example, if you successfully attended college full-time for only two years, you would need an additional four years of professional experience to meet the education requirements

❑ Professional Requirements

- At the time you are certified, you must have at least two years of professional experience in a field either directly or indirectly related to the detection or deterrence of fraud. Candidates lacking two years of professional experience can still take the CFE Exam as long as they have a minimum of 40 total qualifying points. Once the individual has fulfilled their 50 point minimum and 2 years of professional experience they will be awarded the CFE credential



Maintaining Credentials

- ❑ CFEs must obtain a minimum of 20 hours of Continuing Professional Education (CPE) every 12-month period and pay annual membership dues to stay current in their profession
 - At least 10 of these hours must relate directly to the detection and deterrence of fraud and 2 hours must relate directly to ethics
 - If a CFE has earned more than 20 hours of CPE in their previous reporting period, they may carry forward up to 10 of these extra hours to meet their current CPE requirements
- ❑ CFE Suspension
 - ✓ If a CFE does not certify compliance on an annual basis their credential will be placed into suspension. Suspended status prohibits individuals from representing themselves as CFEs to the general public and using the credential in any form. If a CFE has five or more years of CPE suspensions their membership will be transferred to the Associate status. Should a CFE want to reinstate their credential, they will be required to take the CFE exam.