



**CONTACT NUMBERS FOR THE
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President's Message

The Board had a very successful planning session on January 9th, 2014; we are very excited at the potential speaker line up for the year.

As you plan your 2014 calendar, we would like you to save the following dates for the PD luncheons and training sessions:

- February 26
- March 26
- May 28
- September 24
- November 26

We are kicking off the year with Vancouverite accountant, fraud expert and author **Colleen Cross**! She is the author of the non-fiction book *Anatomy of a Ponzi: Scams Past and Present*, as well as the Katerina Carter Fraud Thriller Series: *Exit Strategy* and *Game Theory*. Colleen is currently working on the third book in the series; be sure to visit her website at: www.colleencross.com

Come and hear her speak about a current Ponzi scheme that is operating under the radar.... Could you be a victim and not know it?

I encourage all members to join the ACFE Vancouver Chapter on LinkedIn and post current topics and discussions to share your knowledge, learnings, expertise and opinions with fellow CFEs.



Upcoming Events:

ACFE Vancouver Chapter:

PD Training and luncheon When: February 26th, 2014

Registration: 11:45am
Time: 12:00pm to 1:30pm

Speaker: Colleen Cross

Topic: Anatomy of a Ponzi

Where: Terminal City Club 837 West Hastings Vancouver

Cost: \$40 for members, \$50 for non-members/guests

To register: <http://cfevancouver.com/events.php>

Cancellations after February 24th will not be processed.

Mark your Calendars!

March 26th: Training session, luncheon and
Extraordinary AGM

May 28th: Training session at Justice
Institute of BC

September 24th: Training session and
luncheon

Justice Institute of BC:

Refer to this link for Programs offered by the Justice
Institute of BC: [http://www.jibc.ca/programs-
courses/programs-glance](http://www.jibc.ca/programs-courses/programs-glance)

The following link refers to Degrees, Diplomas and
Certificates: [http://www.jibc.ca/programs-
courses/degrees-diplomas-certificates](http://www.jibc.ca/programs-courses/degrees-diplomas-certificates)

President's Message Continued

Looking forward to seeing you on February 26th at the
Terminal Club for our first PD luncheon of 2014; remember
that each PD luncheon gives you 1 PD hour towards your
annual Continuing Professional Education requirements.

Carmen Wiechers, CFE
President, Vancouver Chapter



Chapter Announcements:

Congratulations to Ramin Lohrsab of IPSA International for
winning the 50/50 draw at the ACFE Vancouver chapter
Christmas luncheon and for generously donating his
winnings to the Covenant House. Also, kudos to Norm
Grdina of Morrow & Co. for donating \$50 to the Covenant
House as well. A total of \$290 was donated to Covenant
House.

Chapter members and members of the public are able to
connect with the ACFE Vancouver Chapter via Twitter and
LinkedIn. Find out about events, job postings, network with
fellow members and keep up to date with the latest fraud
news. Keep checking the Chapter's website for up to date
content www.cfevancouver.com.

Twitter: http://twitter.com/#!/ACFE_Vancouver

LinkedIn:
http://www.linkedin.com/groups?gid=3964400&trk=hb_side_g



Books about white collar crooks:

This month's featured book is "Anatomy of a Ponzi, Scams Past and Present" by Colleen Cross. For more information refer to Colleen's website:

www.colleencross.com

Interesting tidbits include:

- The top 10 Ponzi schemes based on financial losses of all time occurred since 1990 and half of those were exposed during the 2008 financial crisis. All of these ten schemes (including Madoff and Stanford amongst others) are mentioned in detail in this book.
- Charles Ponzi was not the first perpetrator of the type of scheme that bears his name. Unfortunately, he won't be the last either.
- Ponzi schemes were featured in two Charles Dickens' books and his father lived beyond his means and spent time in a debtor's prison.
- In the late 1800s, Sarah Howe defrauded over 1,200 women in the Ladies Deposit Company in a scheme that cost them \$11 million in today's dollars. One of the earliest examples of how Affinity fraud is a part of a Ponzi Scheme.
- 80% of all fraud is not prosecuted

Look out for these factors when investing: unusually high returns, constant returns over long periods, significant returns over short period of time, time limited or sense of urgency, unregistered investments, no prospectus, unlicensed sellers, secretive or complex strategies, difficulty getting payment.

Latest news from the BC Securities Commission:

Click on the headlines below to read more:

[BCSC December enforcement roundup](#)

[BCSC panel finds that BC man committed fraud](#)

[BC sanctions mining company and two men for illegally distributing securities](#)

[BCSC issues warning about Binary Options Trading Platforms](#)

[BCSC panel fines Victoria broker for contravening IIROC suitability rules](#)

BC Securities Commission Resources:

Financial Literacy: Comics, videos, and other online resources:

http://www.investright.org/news_post.aspx?id=1048&blogid=213

BCSC upcoming hearing schedule:

<http://www.bcsc.bc.ca/hearingschedule.asp>

BCSC disciplined persons list:

<http://www.bcsc.bc.ca/disciplined.asp>

Use new CSA resources to "Check Before You Invest":

http://www.investright.org/news_post.aspx?id=1022&blogid=213

New InvestRight Guide gets down to the brass tacks of investing - See more at:

http://www.investright.org/news_post.aspx?id=1020&blogid=213

How to identify fraudsters:

<http://www.befraudaware.ca/identify-con-artists>

Link to BCSC videos: <http://www.befraudaware.ca/fraud-watch>



Member Profile:

Brigeeta C. Richdale, J.D., CFE

Brigeeta obtained her Juris Doctor from the University of Victoria, and her Bachelor of Arts degree from UBC.

Brigeeta began her career as defence counsel in private practice with a large Vancouver law firm acting on behalf of clients in corporate and commercial, criminal and securities matters including investigations by and proceedings before various Securities Commissions, the RCMP's Integrated Market Enforcement Team, self-regulatory organizations such as the Investment Industry Regulatory Organization of Canada, and the Mutual Fund Dealer's Association.

Brigeeta joined the BCSC in 2010 as a Criminal Investigator where she was responsible for investigating fraud, theft, misappropriation of funds, and other breaches of the Securities Act and Criminal Code. In 2013, Brigeeta moved into the role of Litigation Counsel at the BCSC where she represents the Executive Director in matters including fraud, insider trading, market manipulation and other allegations under the Securities Act.

Brigeeta is the founder and chairperson of the Canadian Client Consultation Committee that regulates and oversees the Canadian law school for interviewing. She is the Canadian delegate for the Louis M. Brown and Forrest S. Mosten International Interviewing Foundation, an organization that promotes education and training for lawyers in the area of interviewing in over 25 countries.

Brigeeta has been a speaker on the topics of interviewing and professional ethics at law schools all over the world some of which include the University of Sydney Australia, the National Law School of India, and the University of Hong Kong. Brigeeta earned her CFE credentials in December of 2013 and is looking forward to being an active member of the Vancouver Chapter.

Stay connected with BCSC InvestRight:

Subscriptions: <http://www.investright.org/subscriptions.aspx>

Facebook: <https://www.facebook.com/BCSCInvestRight>

YouTube:

<http://www.youtube.com/user/BCSCInvestRight?feature=watch>

Twitter: <https://twitter.com/bcscinvestright>

Mobile App: <http://www.befraudaware.ca/app>



Find a Fraud Examiner

The Vancouver Chapter website has a section called ***Find a Fraud Examiner*** where members in private practice or those willing to take outside jobs can advertise.

<http://cfevancouver.com/examiners>

If you are a CFE and a current member of the Vancouver Chapter of the Association of Certified Fraud Examiners and you would like your name and contact information on our website, please send us your contact information to us at website@cfevancouver.com.

Website Job Postings

We are offering a free posting to any companies who have at least one employee as a member of our chapter.

To post a position, contact John Dumfries at website@cfevancouver.com.



In the News:

We endeavour to keep you updated on the latest fraud news and stories from around the world.

[Click](#) on the headlines below to read more:

Corporate News:

[KPMG to settle SEC charges of violating independence rules.](#)

[China Affiliates of Big Four Audit Firms Barred for Six Months for Blocking SEC Probes.](#)

[Beanie Baby Maker Ty Warner Avoids Jail in Tax Evasion Case.](#)

[A 2010 study found that psychopaths are more likely to be found in the corner office than on the street.](#)

Ponzi Schemes:

[Introducing the Ponzi Database: A Comprehensive List of All Ponzi Schemes in the "Madoff Era".](#)

[Fugitive arrested for running real estate Ponzi scheme.](#)

[Madoff IT guys allegedly wrote code to trick auditors.](#)

[Earl Jones \(Ponzi schemer\) may get parole.](#)

Across the Border:

[Background check firm allegedly defrauded US Government.](#)

[IRS: Identity Theft Prosecutions Double In 2013.](#)

[Wearable Computing Equals New Security Risks.](#)

[Target warns Canadian cross-border customers about theft of personal data.](#)

Canadian News:

[Revenue Quebec tax fraud investigation leads to 6 arrests.](#)

[Canada Revenue Agency reviewing issue of taxpayers wrongfully declared dead.](#)

[Tax cheats whistleblower hotline up and running.](#)

[Three GTA clinics convicted in insurance fraud scam.](#)

[Mounties investigate further fraud charges against former Liberal senator.](#)

[Medicare card delivery problems raise identity theft concerns.](#)

[Hundreds of people invested in B.C. financial adviser, only to lose virtually all their money.](#)

Get Involved!

We welcome your ideas and input to make the Chapter newsletter a valuable resource for all members.

Please send comments or contributions to us at: newsletter@cfevancover.com