



2013-2015 ACFE Vancouver Chapter Board of Directors

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ACFE Vancouver Chapter Officers and Committees:

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David McCartney

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PROFESSIONAL DEVELOPMENT AND TRAINING

Carmen Wiechers/Steve Wilson

COMMUNICATIONS

John Dumfries

February 2015 Edition

Chapter Announcements:

Renew your Chapter membership:

One Year Membership: \$85.00 (plus GST)

Two year Membership: \$140.00 (plus GST)

Student Membership: \$25.00 (plus GST)

Corporate Group Membership: A discounted rate is available for two or more members from the same organization.

Click here to Register!

Find a Fraud Examiner

If you are a CFE and a current ACFE Vancouver Chapter member and would like your name and contact information on our website, please send your contact information to:
website@cfevancouver.com.

Website Job Postings

We are offering a free posting to any companies who have at least one employee as a member of our chapter. To post a position, contact John Dumfries at: website@cfevancouver.com.

Stay Connected:

Connect with the ACFE Vancouver Chapter via [Twitter](#) and [LinkedIn](#). Also, check the Chapter's website for up to date content
www.cfevancouver.com.

President's message

Dear Members,

Thank you for the privilege of having been able to serve as your President this past year. The highlight of my term in 2014/2015 was the opportunity to work with an incredibly dedicated and dynamic board and thereby achieve the goals set at the start of last year. There is so much time and work investment that occur behind the scenes to provide you, the member, with current, relevant and interesting topics and speakers, that I feel the need to be the voice for these unsung heroes!

I would like to thank the following board members, who due to work commitments are unable to run again for the 2015/2016 season. They are our past President Rosanne Walters; Secretary, Latika Martins; Vice President and Ethics Committee Chair, David McCartney, Membership Outreach, Brian Ison and former Treasurer, John Crawford. Their contributions had great impact and they will be sincerely missed. On behalf of the board and membership we thank them and pass our warmest regards.

John Dumfries, Jade Tien, Steve Wilson and I will be running for re-election at the upcoming AGM on February 25, 2015. We hope to continue and enhance the momentum built up last term, which helped generate unprecedented attendance to our PD luncheons and training sessions.

John Dumfries has served on the board for four years and continues to shoulder the tasks of publishing the newsletter and manage the social media and website. It is truly commendable that he consistently maintains these with quality and current content, as well as ensures the updates are timely and seamless for our membership.

Jade Tien is a recent addition to the board, who took over as Treasurer half way through the year. She has blown us away with her financial acumen and professionalism and has already revolutionized position's methods and practices.

Steve Wilson, also a recent addition to the board, served as part of the Professional Development Committee. He was instrumental in bringing many dynamic and interesting speakers to our training events and luncheons.

Jean Michel has served the board since its inception. I cannot list the number of things she does, as it would fill the page. I will have to suffice by saying that she is indeed the heart and soul of this Chapter.

Linda Murray, our Past President continues to be a tremendous resource for the Board and we could not do without her!

Please mark your calendar for February 25, 2015 at the Terminal City Club for our AGM and PD Luncheon. Our guest speaker will be Lang Evans, Manager of Special Investigations for the BCSC. His topic will be "Investigating Market Misconduct Associated with Offshore Secrecy Jurisdictions".

We thank you for your participation and contribution in helping our Chapter grow. The Board will continue to strive to make the Chapter a relevant and resourceful organization for you.

Carmen Wiechers, President, ACFE Vancouver Chapter



You are Invited!

**The ACFE Vancouver Chapter would like to invite you
to the AGM and a special presentation.**

- Date:** February 25, 2015
- Time:** Registration starts at 11:45 am
Buffet Lunch at 12:00pm to 12:30pm
AGM 12:30pm to 1:00pm
Presentation 1:00pm to 2:00pm (1 CPE Hour)
- Venue:** Terminal City Club
837 West Hastings Street Vancouver
- Topic:** Investigating market misconduct associated with offshore secrecy jurisdictions
Lang Evans Manager, Special Investigations of the BCSC
- Cost:** \$40 plus GST ACFE Vancouver Chapter Members
\$50 plus GST Non-members

Register Now!

Space is limited for this event, register before February 20th to secure your spot!

Speaker Bio:

Lang Evans is Manager, Special Investigations of the BCSC. He oversees the BCSC's ground-breaking regulatory work with offshore secrecy jurisdictions. He is a CA, a designation he has held since 1982, and holds a Bachelor's degree in Psychology from Queen's University. Lang joined the BCSC in 1988, was first appointed a special constable under the BC Police Act in 1989, and has held senior positions in the areas of Enforcement and Capital Markets Regulation. He has conducted or overseen dozens of regulatory and criminal investigations and has appeared as a witness in numerous BCSC hearings and in provincial court. Prior to the joining the BCSC, Lang worked as a corporate finance analyst for a brokerage firm and in the Listings Department of the Vancouver Stock Exchange.

AGM Materials: 2015 AGM Package and 2015 AGM Proxy form.

Note: Please let us know if you have any dietary restrictions in the comment field when paying online.

Disclaimer about photos: We will be taking photos at the event to be included in the newsletter, on our website. If you object to have your picture taken, please let us know.

Mark your calendars for these upcoming events:

- **March 25th, 2015:** PD luncheon at Terminal City Club (applicable for 1 CPE hour of Ethics)
- **May 27th, 2015:** Half day training session at Justice Institute (3 CPE hours including 1 CPE hour of Ethics)
- **September 23rd, 2015:** PD luncheon at Terminal City Club (1 CPE Hour)

February 25th Topic Introduction: Investigating market misconduct associated with offshore secrecy jurisdictions

The integrity of BC capital markets is damaged when people use BC dealers and accounts in offshore secrecy jurisdictions to trade illegally on inside information, manipulate the market, or engage in other forms of market misconduct. Investigating illegal activity hidden in these offshore secrecy jurisdictions can be almost impossible. For this reason, the BCSC focuses on market misconduct by BC brokers, promoters, nominees, foreign financial institutions, and news-letter writers that facilitate illegal offshore secrecy jurisdiction trading.

March 25th Topic Introduction: Whistleblower Hotlines Outsourced versus Internal

Is your organization considering implementing a whistleblower hotline? Explore the options available and weigh the advantages and disadvantages of both outsourced and internal programs. This session will provide the features and benefits of both an outsourced program and an internal system, taking into account budget, resources, implementation plan, training and report review, response and analytics.

You will learn how to:

- Identify which items should be considered when getting ready to launch a whistleblower system.
- Define what other policies and codes need to be developed to support a whistleblower system.
- Decide what types of reporting should be developed as a result of this program.
- Measure the success the program.

[Register Here!](#)

March 25th Speaker Bio: Shannon Walker

Prior to founding WhistleBlower Security Inc., Shannon worked in a number of entrepreneurial environments including public multimedia companies, aftermarket products and operated her own high end retail business. Her passion for business and ethical workplaces helped shape what WhistleBlower has become.

Shannon served on the District of West Vancouver Council from 2008-2011. She currently sits on the West Vancouver Community Centre Society Services Board and Centre for Art, Architecture and Design Board.

She has a Masters in Communications (Public Relations) from Pepperdine University and B.A (Communications) from SFU and attended the Queen's University Strategic Leadership Program and is a frequent speaker on ethics. Shannon is an associate member of the ACFE.

New Chapter Member Bio – Alec Logan

Mr. Alec Logan, CPA, CMA, CFE, achieved his BBA in 2008 from Thompson Rivers University, earned his CMA designation in 2006 and became a CFE in 2013. He has worked as a financial manager, CFO, controller and consultant for a variety of employers. He also had his own accounting practice for four years where he took care of the accounting, payroll, MIS-IT and tax needs for a wide variety of business clients in the Vancouver area.

He joined CFE Vancouver to network with other local CFE's and to learn all he can about fraud investigation through the training events organized by the local Vancouver Chapter as well as learn from the experiences and capabilities of his CFE colleagues. While attending the local CFE luncheons and training sessions, he hopes to meet and interact with local CFE's and enhance his skills as a fraud examiner. He pursued the CFE designation because he has a strong interest in the subject of white collar fraud. He discovered this interest when he had to internally investigate two significant frauds while employed at two different employers, and he has been interested in the subject ever since.



Books about White Collar Crooks

This month's featured book is "[Profiling the Fraudster: Removing the Mask to Prevent and Detect Fraud](#)" by Simon Padgett ACCA, CFE (click on the title for more information and to order the book through Amazon).

This author expands upon the Fraud Triangle theory by explaining how "opportunity" is really the only side of the triangle that organizations can focus on fraud prevention.

The author explains The Iceberg Theory of Dishonesty which lists Overt and Covert Aspects of the mindset of a typical fraudster and The Motivation Model and how fraudsters are motivated by Need, Greed, Copying, Anger, Pleasure and Performance Pressure. Additionally, the author outlines the profiling process as Consolidate Information, Identify high fraud vulnerabilities, Develop methodologies to investigate, Analyze and Assess and then the process culminates in Identifying high fraud risks. He also provides examples on how to calculate inherent fraud risk by assessing the probability of fraud and the possible impact. He shares a real world example of when he implemented a whistleblower tip line and the challenges the organization faced and eventually resolved.

I would recommend this book for the seasoned CFE veteran, the newcomer, accountants and finance professionals wanting to learn more about fraud prevention and detection.

Latest news from the BC Securities Commission:

[Click](#) on the headlines below to read more:

Canadian Securities Regulators propose derivatives reporting rules

Social Media Investing Issues

Updates for the week ending January 30 2015

December Enforcement Roundup

You can sign up on the [BC Securities Commission website](#) to receive email notifications about:

- News Releases and Weekly Reports
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- Events
- Disciplined Persons List and Investment Caution List
- Issuers in Defaults

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**BC SECURITIES
COMMISSION**

**In the News:**

[Click](#) on the headlines below:

"Romancing the throne" plumber sentenced for Fraud

ICBC's most bizarre Insurance scams of 2014

BC lawyer becomes \$9 million whistleblower

Canadian billionaire accused of fraud after failed casino deal

Another example of how Facebook is useful and not just for sharing cat pics, in this case it was used for investigating insurance fraud

This article is a good refresher of the Fraud Triangle, specifically Pressure and Rationalization - 25 Psychological traps that lead good people to commit fraud

A prescription for fraud - the hidden connection between drug abuse and fraud

IRS lists the Dirty Dozen of Tax Fraud

Corporate Fraud in India rises 45% in the last two years

Flaws in Obama's cybersecurity initiative

Get Involved!

We welcome your ideas and input to make the Chapter newsletter a valuable resource for all members.

Please send comments or contributions to: newsletter@cfevancouver.com