



CONTACT NUMBERS FOR THE 2012 BOARD OF DIRECTORS

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Vancouver Chapter Committees members were appointed on December 21, 2011. We are always looking for help with the various committees. Committee members do not have to be members of the board, so let us know if there is an area where you would like to help out. Contact the committee chair directly or send an email to: information@cfevancouver.com.

ETHICS

David McCartney

MEMBERSHIP/OUTREACH LIAISON

Rosanne Terhart

PROFESSIONAL DEVELOPMENT AND TRAINING

Martin Nicholls

NEWSLETTER

John Dumfries

SECRETARY

Dan Dalton

TREASURER

Dan Dalton

WEBSITE

John Dumfries/Russ Lefler

PRESIDENT'S MESSAGE

First of all I would like to thank all the members who attended our last lunch PD session. As pointed out in that session we believe it is important that we actively network our experience so that we can help one another in the development of our practices and better serve our community.

To that end, we need your cooperation in signing up to our website so we can carry on with the mandate of this Board to publicize our member services. Please take the time to give us a brief description of the services you can provide to the public so we can promote your individual businesses.

I am happy to advise that many of my colleagues in the Yukon now know about Certified Fraud Examiners and they will be visiting our website to seek assistance from you, our most valuable assets.

Our Board is planning to set up a table at our luncheons, commencing March 21, so that our membership can provide business cards and brochures of the services that they provide. We encourage you to bring your promotional material so we can experiment with this concept. Many of you will say that our brochures might be very similar but my belief is that there is a lot of work out there considering that, unfortunately, fraud is a popular activity for the undesirables in our community.

We again welcome our visitor from the Alberta Chapter who will be in BC for a few months sharing her experience with us. See you all on the 21st!

Norm Grdina, CGA, CAFM, CFE
President, Vancouver Chapter



VANCOUVER CFE CHAPTER LUNCHEON

When: Wednesday, March 21, 2012 at Noon

Speaker: Colleen Cross CMA

Topic: The evolution of Anti-Money Laundering Legislation

Where: Terminal City Club

Cost: \$40.00 for members and \$50.00 for guests

To register:

Email: cfevancouver@yahoo.ca

Please keep in mind that the chapter must confirm to the TCC the number of guests 48 hours prior to event. If you are unable to attend the luncheon notify Jean at least 48 hours prior to the event at the email above to ensure you will not be charged the cost of the lunch.

The next chapter luncheon will be on April 25, 2012 also at the TCC. Topic and Speaker to be determined.

For more information:

[HTTP://CFEVANCOUVER.COM/EVENTS](http://cfevancouver.com/events)

OUTSIDE TRAINING OPPORTUNITY

I.I.A. (VANCOUVER CHAPTER)

WHEN: MARCH 26 TO MARCH 27 8:30AM - 4:30PM

WHERE: BCIT DOWNTOWN CAMPUS
555 SEYMOUR STREET VANCOUVER

COST: SEE WEBSITE FOR MORE DETAILS

TOPICS: CONTINUOUS AUDITING

SPEAKER: ROBERT MAINARDI

FOR MORE INFORMATION:

[HTTP://WWW.GIFTTOOL.COM/REGISTRAR/SHOWEVENTDETAILS?ID=1913&EID=11761](http://www.gifttool.com/registrar/showeventdetails?id=1913&eid=11761)

March speaker biography

Colleen Cross, CMA, will speak about current Anti-money laundering legislation, how it came to be and how organized crime gets around it. Colleen, who also has her MBA, previously worked as a Director of Finance for an investment firm, so she has firsthand experience with the regulations and why they exist. In addition she researched diamond smuggling and other ways of moving money for her book, "Exit Strategy".

February speaker summary

Norm Grdina presented a speech at our February luncheon regarding "What we can do for First Nations". The following are the highlights of what CFEs can do to aid First Nations groups.

First Nation communities need CFE's guidance and knowledge as they move forward with self governance and management of their own resources.

Due Diligence is required for individuals the First Nations hire and elect:

- Fellow councilors with perceived or actual conflicts of interest;
- Potential and current employees to prevent expensive severance packages due to inadequate contracts.

Possible areas of investigation include:

- Election processes;
- Governance i.e. nepotism and historic family factions directing funds.

For more information refer to this AFOA link:

<http://www.afoa.ca/afoa/index.asp>



Find a Fraud Examiner

The Vancouver Chapter website <http://cfevancouver.com/examiners> has a section called **Find a Fraud Examiner** where members in private practice or those willing to take outside jobs can advertise.

If you are a CFE and a current member of the Vancouver Chapter of the Association of Certified Fraud Examiners and you would like your name and contact information on our website, please send the following information to us at website@cfevancouver.com and put '**Find a Fraud Examiner**' in the subject line.

Name:

Professional Designation(s):
Title:
Company:
Address:
Telephone #:
Fax:
Cell Phone #:
Email:
Website:
Specialty or Area(s) of Practice: *

** For instance, Forensic Accounting, Risk Consulting, Investigation, Employment Law, etc. We are also happy to accept a short narrative description of your services. Please note that other than name, each of these fields is entirely optional.*

Website Jobs Posting

A feature of the website is a Jobs Posting page <http://cfevancouver.com/postings>. We are offering a free posting to any companies who have even one employee as a member of our chapter.

To post a position, contact John Dumfries or Russ Lefler at website@cfevancouver.com.

Chapter news

Members and the public are able to connect with the ACFE Vancouver chapter via social media sites such as Twitter and LinkedIn. To find out about PD events, job postings, network with fellow members and keep up to date with the latest fraud news add/follow us on social media sites.

Twitter: http://twitter.com/#!/ACFE_Vancouver

LinkedIn: http://www.linkedin.com/groups?gid=3964400&trk=hb_side_g

The chapter is planning a full day training session in May. We hope that this will be an exciting day of training with a variety of topics including a 2 hours session on ethics. The full day session is an affordable and efficient way to achieve the required PD hours. If you or if you know of anyone interested in speaking, please let us know.

New CFE member profile

Sandra Cheung has over 5 years of experience in the field of auditing, accounting and tax related matters. She earned her designation as a Certified General Accountant (CGA) in 2009. From 2006 to 2011, Sandra worked in the public practice field of accountancy where she gained extensive experience in financial investigations, auditing and advising First Nations in British Columbia. Since 2011, Sandra continues to increase her experience with the audit and investigative teams at Morrow & Co. CGAs, in the areas of due diligence and analysis of recovered financial records. She is the third CFE at Morrow & Co. and is a welcome addition to their roster of professionals.



Books about white collar crooks

Don't laugh but I read "Forensic Accounting for Dummies" 2011 by Frimette Kass-Shraibman, Vijay S. Sampath. It's intended for accountants without a forensic accounting background and small business owners and management who may not know of all the skills that a forensic accountant possesses. The title is an oxymoron, since forensic accounting is defined by Jeff Buckstein, CGA, as an activity that supports a legal case in the event of a dispute and leads to an opinion being expressed in court. When Forensic accountants provide evidence in court, they appear as expert witnesses. Before expert evidence is to be allowed in court the expert's qualifications to speak as an expert must be established. My recommendation is to skip this book and select some of the other books that are featured in the "books about white collar crooks" section.

"The Wizard of Lies: Bernie Madoff and the Death of Trust" by Diana B. Henriques is considered the inside story of Bernie Madoff and his \$65 billion Ponzi scheme. Ms. Henriques, a reporter from the New York Times was also the first reporter to interview Madoff behind bars. Although No One would listen by Harry Markopolous has great detail of how he was first to prove Madoff was a fraud, it reads as part how to manual and part thriller. However, it doesn't have any interviews with Bernie Madoff or his family. Also, I enjoyed the part where Ms. Henriques discussed the work of the bankruptcy trustee Irving Picard and the challenges he faces.

Ms. Henriques will present at the 23rd annual ACFE National Conference from June 17th to June 22nd, 2012 in Orlando Florida. For more information:

http://www.fraudconference.com/?utm_source=events&utm_medium=email&utm_campaign=23rdannual1

In The News

March is fraud prevention month, seniors are one of the most vulnerable of groups as these stories from the Vancouver Sun, BCSC and Forbes suggests:

<http://www.vancouversun.com/business/Securities+Commissions+warn+older+Canadians+susceptible+investment+frauds/6237416/story.html>

http://www.investright.org/news_post.aspx?id=829&blogid=213

<http://www.forbes.com/sites/johnwasik/2012/02/28/why-elder-financial-fraud-is-on-the-rise/>

Identity theft is the #1 complaint that the Federal Trade Commission receives for the past 5 years:

http://www.msnbc.msn.com/id/46562746/ns/business-consumer_news/t/id-theft-fraud-cost-americans-b-last-year/#.T1PC7fUcbJJ

Social media and mobile device Identity theft:

<http://www.esrcheck.com/wordpress/2012/02/23/identity-theft-rose-13-percent-in-2011-with-help-from-social-media-and-smart-phones/>

Competition Bureau fines a company \$9 million:

<http://www.competitionbureau.gc.ca/eic/site/cb-bc.nsf/eng/03439.html>

The "rich" are more likely to be unethical than the "poor" according to this article:

<http://www.theglobeandmail.com/report-on-business/rich-or-poor-whos-more-ethical/article2351690/>

Former Quebec doctor accused of running a \$375 million fraud medical billing scheme in Dallas involving 78 health care providers:

<http://www.justice.gov/opa/pr/2012/February/12-crm-260.html>

According to Equifax, Mortgage fraud in Canada reached \$400 million in 2011:

<http://www.vancouversun.com/business/Mortgage+fraud+hits+opening+level+Canada+report+says/6183708/story.html>